

## Memorandum of Understanding

Between

By The Hand Club For Kids (BTH)

and

Chicago Education Partnership (CEP)

This Memorandum of Understanding (MOU) sets forth the terms and understanding between By The Hand Club For Kids (BTH) and Chicago Education Partnership (CEP) to enter into a facility lease agreement.

## **Purpose**

This MOU will signify the intent of BTH to construct a school facility with the intent of leasing the facility to CEP to fulfill the terms of the charter school agreement with Chicago Public Schools for a K-8 charter school. BTH will present CEP with a formal lease document prior to December 31, 2018. The lease will be based on CEP providing BTH with the amount of per pupil facility reimbursement provided by Chicago Public Schools to charter schools who are not provided a facility by CPS. The amount is currently established as \$750/child. This payment will cover both the facility rental and all operating expenses.

## Duration

This MOU is at-will and may be modified by mutual consent of authorized officials from BTH and CEP. This MOU shall become effective upon signature by the authorized officials from BTH and CEP and will remain in effect until modified or terminated by any one of the partners by mutual consent. In the absence of mutual agreement by the authorized officials from BTH and CEP, this MOU shall end on January 1, 2019.

**Funds** 

CEP and BTH will not co-mingle funds.

Donnita Travis

Founder/Executive Director By The Hand Club For Kids

July 24, 2018

Michael Rogers

**Executive Director** 

**Chicago Education Partnership** 

July 24, 2018



P.O. Box 10043 Chicago, IL 60610 312.305.2622 P 312.274.9570 F www.bythehand.org