



#### 4.3.4: Insurance Plan

The Executive Director, School Principal, Business Manager and Director of School Operations will serve as a safety management team to identify risks and to implement safety plan to address potential exposures. The team will solicit and purchase liability insurance coverage in the recommended amounts for the following areas to conserve the schools financial resources, to reduce risks and hazards in school activities and to improve safety for students, employees and the public.

Insurance Plan	Coverage for Compliance
1. General Liability Damage to Building	\$ 1,000,000 per occurrence
2. General Liability Damage to School Equipment/Property	\$ 1,000,000 per occurrence
3. General Liability for Accident and Injury On School Property	\$ 1,000,000 per occurrence
4. Automobile Liability If Applicable	\$ 1,000,000 per occurrence
5. Workman's Compensation (required) Work related injuries to employees	\$ 500,000 per occurrence
6. Liability Coverage for Board of Directors And Officers	\$ 2,000,000 per occurrence
7. Educator's Legal Liability	\$ 1,000,000 per occurrence
8. Aggregate Sexual Abuse/Molestation	\$ 2,000,000 per occurrence
9. Fidelity Bond – Theft of School Funds	\$ 2,000,000 per occurrence
10. Excess/Umbrella Liability	\$ 2,000,000 per occurrence
11. Liability for school related crime/theft	\$ 1,000,000 per occurrence
12. Transportation*	\$5,000,000 umbrella liability
13. Additional coverage as required by CPS	To Be Determined

\*KGJ STEAM School for Girls' Board of Directors requires potential transportation vendors to submit their insurance coverages with proposals. In the event the awarded vendors only have minimum coverages, The Board will solicit the expertise of the school's insurance broker to increase the coverage limits beyond contract requirements in the efforts to mitigate exposure.