

**Chicago Public Schools - Office of Innovation & Incubation  
2015-16 Financial & Compliance Performance Report**

<b>School:</b>	Christopher House Charter School	<b>School ID:</b>	400159
<b>Address:</b>	5235 W. Belden	<b>Financial Management &amp; Compliance Accountability Version:</b>	H
<b>Phone:</b>	773-922-7542	<b>Term of Agreement:</b>	2013-2018
<b>Grades Served:</b>	K-2		

**Financial Management and Compliance**

Category	Indicator	Performance
	Change in Net Assets (a)	4
	Liquidity/Current Ratio (b)	4
	Net Asset Ratio (b)	4
	Cash on Hand Ratio (b)	3
	Loan Delinquency (b)	4
Financial Condition	Budget	3
Financial Practices	Annual Audit (b)	4
Compliance	Legal Compliance	4
	<b>Budget</b>	4
	Quarterly Statements	4
	Audit	4
Reporting	CPS/State/Federal Compliance	2

(a) The score is based on data from Footnote # 11 of the FY16 audit when compared to the school's budget. The change in net assets from the audit could not be used because it includes programs other than the charter school.

(b) Scores are based on Christopher House's consolidated audited financial statements that include other programs than the charter school.

Christopher House  
FY16

FY16 Change in Net Assets	
FY16 Surplus/(Deficit) (a)	<u>160,000</u>
FY16 Budgeted Surplus /(Deficit)	47,154
<b>Revenue minus expenses is greater than budgeted surplus</b>	
(a) Amount (revenue - expenses) was calculated from Note # 11 from Christopher House's FY16 audit.	
<b>4</b>	

Current Ratio	
Ratio Range	Performance Score
	0 1
	1 2
	1.1 3
	1.3 4
<b>Current Ratio</b>	
<u>4.65</u>	
<b>Performance Score</b>	
<b>4</b>	
Current Assets 4,370,553	
Current Liabilities 939,203	

Net Asset Ratio	
Ratio Range	Performance Score
	0 1
	0.1 2
	0.2 3
	0.3 4
<b>Net Asset Ratio</b>	
<u>60.51%</u>	
<b>Performance Score</b>	
<b>4</b>	
Total Net Assets 15,749,786	
Total Assets 26,027,192	

Cash on Hand Ratio	
Ratio Range	Performance Score
	0 1
	0.75 2
	1 3
	3 4
<b>Cash on Hand Ratio</b>	
<u>2.28</u>	
<b>Performance Score</b>	
<b>3</b>	
Year-end Cash & Investment Balance (a) 2,253,278	
Est. Monthly Cash Expenses 989,276	
Total FY Expenses 12,880,083	
Less: Depreciation & Amortization (749,884)	
Less: In-kind Contribution Expense (258,891)	
Est. Total Cash Expenses 11,871,308	
Est. Monthly Cash Expenses (/12) 989,276	
(a) Includes long-term investments of 1,362,990	

Loan Delinquency	
No late payments	Performance Score
	<b>4</b>

FY17 Budget	
	<b>3</b>

<b>FY16 Annual Audit</b>		
Audit Opinion:	Unqualified	4
Significant Deficiencies / Material Weakness:	None	

<b>Legal Compliance</b>		
Findings:	None	4

<b>Reporting - Timeliness or not Submitted</b>		
FY16 Budget	<b>On time</b>	4
FY16 Quarterly Statements	<b>On time</b>	4
FY16 Audit	<b>On time</b>	4
	<b>Not Submitted-</b> Fiscal Policy Handbook, List of Board Members, Board Meeting Schedule	
CPS/Fed/State Compliance		2