

Automated Pension Data Integration

Project Summary

Location: Central Office
 Department: Payroll Services
 Status: Initiated
 Unit Number: 12450

Budget Amount: \$540,905
 Budget Year: 2012
 Project Start Date: January 2012
 Anticipated Completion Date: October 2012

The current processes to send staffing and payroll data to drive the Chicago Teacher's Pension Fund system are expensive to execute and maintain, and do not generate data compliant with new Pension legislation. The Automated Pension Integration project has a payback period of approximately 1.5 years due to the significant annual operating costs required to process the data currently, and the project will bring the district's data into compliance with new legislation.

Financial Details

<u>Project Phase</u>	<u>Original Budget</u>	<u>Current Estimate</u>		
Equipment:	\$0	\$0	Current Estimate:	\$540,905
Services:	\$540,905	\$540,905	Expenditure to Date:	\$0
Software:	\$0	\$0	Percent Complete:	0%
Project Total:	\$540,905	\$540,905	Funding Source:	CPS Resources

Details

Scope

The project includes an automated interface to generate all HR and Payroll data required for CTPF's Pension system, a calendar to track schedule days for all types of employees, on-line pages to execute all processes, and a set of data validation reports.