

**Chicago Public Schools - Office of Innovation & Incubation
2015-16 Financial & Compliance Performance Report**

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|-----------------------|--|--|-----------|
| School: | Instituto Justice and Leadership Academies (a) | School ID: | Various |
| Address: | 2520 S. Western Ave. | Financial Management & Compliance Accountability Version: | G |
| Phone: | 773-890-8060 | Term of Agreement: | 2012-2017 |
| Grades Served: | | | |

| Financial Management and Compliance | | |
|--|------------------------------|--------------------|
| Category | Indicator | Performance |
| | Change in Net Assets | 1 |
| | Liquidity/Current Ratio | 1 |
| | Net Asset Ratio | 1 |
| | Loan Delinquency | 4 |
| Financial Condition | Budget | 3 |
| Financial Practices | Annual Audit | 4 |
| Compliance | Legal Compliance | 4 |
| | Budget | 4 |
| | Quarterly Statements | 4 |
| | Audit | 4 |
| Reporting | CPS/State/Federal Compliance | 4 |

(a) The charter agreement is with the Institute for Latino Progress; however, the scores are based on the FY16 audit for Instituto Justice and Leadership Academies.

IJLA
FY16

| FY16 Change in Net Assets | | | |
|----------------------------------|-----------|-------------------|--|
| Ratio Range | | Performance Score | |
| | -100.000% | 1 | |
| | -5.000% | 2 | |
| | 0.000% | 3 | |
| | 5.000% | 4 | |
| | | | Change in Net Assets/Tot. Revenues <u>-5.994%</u> |
| | | | Performance Score <u>1</u> |
| | | | Change in Net Assets <u>(145,453)</u> |
| | | | Total Revenue <u>2,426,687</u> |

| Current Ratio | | | |
|----------------------|-----|-------------------|------------------------------------|
| Ratio Range | | Performance Score | |
| | 0 | 1 | |
| | 1 | 2 | |
| | 1.1 | 3 | |
| | 1.3 | 4 | |
| | | | Current Ratio <u>0.38</u> |
| | | | Performance Score <u>1</u> |
| | | | Current Assets <u>232,020</u> |
| | | | Current Liabilities <u>613,553</u> |

| Net Asset Ratio | | | |
|------------------------|-----|-------------------|-------------------------------------|
| Ratio Range | | Performance Score | |
| | 0 | 1 | |
| | 0.1 | 2 | |
| | 0.2 | 3 | |
| | 0.3 | 4 | |
| | | | Net Asset Ratio <u>0.44%</u> |
| | | | Performance Score <u>1</u> |
| | | | Total Net Assets <u>2,761</u> |
| | | | Total Assets <u>621,094</u> |

| Loan Delinquency | | | |
|-------------------------|--|-------------------|----------|
| No loans | | Performance Score | <u>4</u> |

| FY17 Budget | | | |
|--------------------|--|-------------------|----------|
| | | Performance Score | <u>3</u> |

| FY16 Annual Audit | | | |
|---|-------------|--|----------|
| Audit Opinion: | Unqualified | | <u>4</u> |
| Significant Deficiencies / Material Weakness: | None | | |

| | | |
|-------------------------|------|---|
| Legal Compliance | | |
| Findings: | None | 4 |

| | | |
|--|----------------|---|
| Reporting - Timeliness or not Submitted | | |
| FY16 Budget | On time | 4 |
| FY16 Quarterly Statements | On time | 4 |
| FY16 Audit | On time | 4 |
| CPS/Fed/State Compliance | On time | 4 |