

**Chicago Public Schools - Office of Innovation & Incubation  
2015-16 Financial & Compliance Performance Report**

Northwestern University Settlement Association (NUSA)-			
<b>School:</b>	Rowe Elementary Charter School	<b>School ID:</b>	400096
<b>Address:</b>	1424 N. Cleaver St.	<b>Financial Management &amp; Compliance Accountability Version:</b>	H
<b>Phone:</b>	312.445.5870	<b>Term of Agreement:</b>	2015-2020
<b>Grades Served:</b>	K-8th		

**Financial Management and Compliance**

Category	Indicator	Performance
	Change in Net Assets (a)	3
	Liquidity/Current Ratio (b)	1
	Net Asset Ratio (b)	4
	Cash on Hand Ratio (b)	3
	Loan Delinquency (b)	4
Financial Condition	Budget	3
Financial Practices	Annual Audit (b)	4
Compliance	Legal Compliance	4
	Budget	4
	Quarterly Statements	4
	Audit	4
Reporting	CPS/State/Federal Compliance	4

(a) Score is based on a supplemental schedule (Schedule of Revenue and Expenses) in NUSA's June 30, 2016 audited financial statements when compared to Rowe's budget.

(b) Scores are based on NUSA's June 30, 2016 audited financial statements that include the charter school and other programs.

NUSA / Rowe  
FY16 Scorecard

<b>FY16 Change in Net Assets (Rowe Only)</b>		<b>Budgeted increase in net assets greater than actual increase in net assets</b>	<b>3</b>
FY16 Surplus/(Deficit) (a)	<u>4,007</u>		
FY16 Budgeted Surplus /(Deficit)	<u>7,453</u>		
<p>(a) Decrease in net assets for Rowe is from a supplemental schedule in NUSA's FY16 audit. The FY16 change in net assets for NUSA (entire organization) was 77,036.</p>			

<b>Current Ratio</b>			
Ratio Range	Performance Score	<b>Current Ratio</b>	<b>0.80</b>
	0 1		
	1 2	<b>Performance Score</b>	<b>1</b>
	1.1 3		
	1.3 4	<b>Calculation:</b>	
		<b>Current Assets</b>	5,155,956
		<b>Current Liabilities</b>	6,430,961

<b>Net Asset Ratio</b>			
Ratio Range	Performance Score	<b>Net Asset Ratio</b>	<b>65.35%</b>
	0 1	<b>Performance Score</b>	<b>4</b>
	0.1 2		
	0.2 3	<b>Total Net Assets</b>	15,443,101
	0.3 4	<b>Total Assets</b>	23,629,607

<b>Cash on Hand Ratio</b>			
Ratio Range	Performance Score	<b>Cash on Hand Ratio</b>	<b>2.22</b>
	0 1	<b>Performance Score</b>	<b>3</b>
	0.75 2		
	1 3	<b>Year-end Cash &amp; Investment Balance (a)</b>	2,776,617
	3 4	<b>Est. Monthly Cash Expenses</b>	1,252,357
		<b>Total FY Expenses</b>	17,098,020
		<b>Less: Depreciation</b>	(496,136)
		<b>Less: In-kind Contribution Expense</b>	(1,573,598)
		<b>Est. Total Cash Expenses</b>	15,028,286
		<b>Est. Monthly Cash Expenses (/12)</b>	1,252,357
<p>(a) Includes endowment balance of 2,811,217 (Note 8 of NUSA's FY16 audited financial statements)</p>			

<b>Loan Delinquency</b>	<b>Performance Score</b>	<b>4</b>
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No Late Payments

**FY17 Budget**

Performance Score

3

**FY16 Annual Audit**

Audit Opinion: Unqualified

4

Significant Deficiencies / Material Weakness: None

**Legal Compliance**

Findings: None

4

**Reporting - Timeliness or not Submitted**

FY16 Budget

On time

4

FY16 Quarterly Statements

On time

4

FY16 Audit

On time

4

CPS/Fed/State Compliance

On time

4