

**Chicago Public Schools - Office of Innovation & Incubation
2015-16 Financial & Compliance Performance Report**

School:	Namaste Charter School	School ID:	400050
Address:	3737 S. Paulina	Financial Management & Compliance Accountability Version:	H
Phone:	773-715-9558	Term of Agreement:	2014-2019
Grades Served:	K-8		

Financial Management and Compliance

Category	Indicator	Performance
	Change in Net Assets	3
	Liquidity/Current Ratio	4
	Net Asset Ratio	4
	Cash on Hand Ratio	4
	Loan Delinquency	4
Financial Condition	Budget	1
Financial Practices	Annual Audit	4
Compliance	Legal Compliance	4
	Budget	4
	Quarterly Statements	3
	Audit	4
Reporting	CPS/State/Federal Compliance	2

Namaste
FY16

FY16 Change in Net Assets			
FY16 Surplus/(Deficit)	139,673	Actual change in net assets less than budgeted change in net assets	3
FY16 Budgeted Surplus /(Deficit)	4,191,384		

Current Ratio			
Ratio Range	Performance Score		Current Ratio
	0	1	1.90
	1	2	Performance Score
	1.1	3	4
	1.3	4	
			Current Assets
			3,000,622
			Current Liabilities
			1,581,604

Net Asset Ratio			
Ratio Range	Performance Score		Net Asset Ratio
	0	1	57.72%
	0.1	2	Performance Score
	0.2	3	4
	0.3	4	
			Total Net Assets
			6,401,571
			Total Assets
			11,091,468

Cash on Hand Ratio			
Ratio Range	Performance Score		Cash on Hand Ratio
	0	1	3.79
	0.75	2	Performance Score
	1	3	4
	3	4	
			Year-end Cash Balance
			1,831,915
			Est. Monthly Cash Expenses
			482,886
			Total FY Expenses
			6,310,645
			Less: Depreciation and Amortization
			(383,485)
			Less: In-kind Contribution Expense
			(132,532)
			Est. Total Cash Expenses
			5,794,628
			Est. Monthly Cash Expenses (/12)
			482,886

Loan Delinquency	
No late payments	Performance Score
	4

FY17 Budget	
	Performance Score
	1

FY16 Annual Audit		
Audit Opinion:	Unqualified	4
Significant Deficiencies / Material Weakness:	None	

Legal Compliance		
Findings:	None	4

Reporting - Timeliness or not Submitted		
FY16 Budget	On time	4
FY16 Quarterly Statements	Q4 Statement Submitted Late	3
FY16 Audit	On time	4
CPS/Fed/State Compliance	Not Submitted- 1st Semester Board Meeting Minutes, 2nd Semester Board Meeting Minutes Submitted Late- SCC Election	2