

**Portfolio Office - Chicago Public Schools
2010-11 Financial & Compliance Performance Report**

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|-----------------------|--|--|-----------|
| School: | University of Chicago Charter School Network | School ID: | Various |
| Address: | 1313 East 60th Street | Financial Management & Compliance Accountability Version: | F |
| Phone: | 773.834.2142 | Term of Agreement: | 2008-2013 |
| Grades Served: | PreK-12th | Student Enrollment: | 1707 |

School Mission: All University of Chicago Charter School campuses share the same mission and goals to: 1) prepare students for success in four-year colleges, beginning in pre-kindergarten; 2) contribute to community building through programming for children and families offered beyond the school day, as well as through student research, service, and leadership; and 3) serve as a professional development site where teachers, administrators, and staff convene to strengthen their capacity to educate all children well.

Financial Management and Compliance

| Indicator | Performance | Rating |
|---------------------|---|----------|
| Balanced Budget | 2% deficit; FY12 budgeted deficit | High (1) |
| Financial Practices | Unqualified audit opinion; no material weaknesses; no debt | High |
| Compliance | 1 finding | Middle |

(1) High score was based on other financial factors

Version F: Financial Management and Compliance Rating Matrix for 2010-2011 Performance Report

Balanced Budget:

| Indicator | +4 | +3 | +2 | +1 |
|----------------------|---|--|--|---|
| Change in Net Assets | Increase in net assets for prior year greater than 5% of total revenues | Increase in net assets for prior year less than 5% of total revenues | Decrease in net assets for prior year less than 5% of total revenues | Decrease in net assets for prior year greater than 5% of total revenues |
| Budget | Realistic and surplus budget, reasonable assumptions | Realistic and balanced budget, reasonable assumptions | Deficit budget w/ reasonable plan for mitigation | Unrealistic and deficit budget with no reasonable plan for mitigation |

| Change in Net Assets | Budget | Rating |
|----------------------|--------|--------|
| 4 | 4 | High |
| 4 | 3 | High |
| 4 | 2 | Low |
| 4 | 1 | Low |

| Change in Net Assets | Budget | Rating |
|----------------------|--------|--------|
| 3 | 4 | High |
| 3 | 3 | High |
| 3 | 2 | Low |
| 3 | 1 | Low |

| Change in Net Assets | Budget | Rating |
|----------------------|--------|--------|
| 2 | 4 | Middle |
| 2 | 3 | Middle |
| 2 | 2 | Low |
| 2 | 1 | Low |

| Change in Net Assets | Budget | Rating |
|----------------------|--------|--------|
| 1 | 4 | Middle |
| 1 | 3 | Middle |
| 1 | 2 | Low |
| 1 | 1 | Low |

Financial Practices:

| Indicator | +4 | +3 | +2 | +1 |
|------------------|---|---|---|---|
| Annual Audit | Unqualified opinion, no material weaknesses or significant deficiencies | Unqualified opinion; one significant deficiency noted, but school will address within 12 months | Unqualified opinion, with two noted significant deficiencies. | Unqualified opinion, with a noted material weakness or three or more significant deficiencies; or a qualified opinion |
| Loan Delinquency | No late payments in last twelve months, or no outstanding debt | One late payment in last twelve months | Two or three late payments in last twelve months | More than three late payments in last twelve months |

| Annual Audit Score | Loan Delinquency Score | Rating |
|--------------------|------------------------|--------|
| 4 | 4 | High |
| 4 | 3 | Middle |
| 4 | 2 | Middle |
| 4 | 1 | Low |

| Annual Audit Score | Loan Delinquency Score | Rating |
|--------------------|------------------------|--------|
| 3 | 4 | Middle |
| 3 | 3 | Middle |
| 3 | 2 | Middle |
| 3 | 1 | Low |

| Annual Audit Score | Loan Delinquency Score | Rating |
|--------------------|------------------------|--------|
| 2 | 4 | Middle |
| 2 | 3 | Middle |
| 2 | 2 | Low |
| 2 | 1 | Low |

| Annual Audit Score | Loan Delinquency Score | Rating |
|--------------------|------------------------|--------|
| 1 | 4 | Low |
| 1 | 3 | Low |
| 1 | 2 | Low |
| 1 | 1 | Low |

Compliance:

| Indicator | +4 | +3 | +2 | +1 |
|------------------|---|---|--|---|
| Legal Compliance | Auditor report on compliance reflects no findings | Auditor report on compliance reflects one finding | Auditor report on compliance reflects two findings | Auditor report on compliance reflects three or more findings; and/or audit states that corrections have not been made for prior year finding(s) |

| Legal Compliance | Rating |
|------------------|--------|
| 4 | High |
| 3 | Middle |
| 2 | Middle |
| 1 | Low |